

## Indian Prime Minister Visits the US



***“My discussions with President Bush, the members of his Cabinet and with members of the US Congress, have convinced me that on the journey we have embarked upon towards a future of hope for our people, America would be both a friend and a very important partner.”***

– Dr. Manmohan Singh, Prime Minister of India  
(in a statement at US National Press Club on July 20, 2005)

The Prime Minister of India, Dr. Manmohan Singh, was on a three day state visit to USA during July 17-20, 2005, on an invitation extended by US President George W. Bush. The three days tight schedule included varieties of events ranging from having meetings with US President Bush, signing of joint statement, addressing joint session of the US Congress, meeting Indian American community and having meetings with US Vice President – Mr. Richard Cheney, US Secretary of State – Dr. Condolezza Rice, US Secretary of Defense – Mr. Donald Rumsfeld, US Treasury Secretary — Mr. John W. Snow, US Senate leaders, World Bank President, and CEOs of US and Indian companies. President Bush has accepted an invitation by Prime Minister Singh to visit India in early next year.

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***“...Your visit reflects the growing bonds of cooperation between your nation and mine ... The relationship between our two nations has never been stronger, and it will grow even closer in the days and years to come ... the United States and India have built a relationship of great potential as we face this century’s challenges. We look forward to building on our strong bilateral relationship to expand our economic ties and to lay the foundation of peace and prosperity for our children and our grandchildren.”***

– George W. Bush, US President  
(while welcoming Indian Prime Minister in an arrival ceremony on July 18, 2005)

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- A India-US Joint Statement has been signed by the two countries during the visit. The joint statement highlights cooperation and partnership in the areas of (i) Economy, (ii) Energy and Environment, (iii) Democracy and development, (iv) Non-proliferation and security, and (v) High-technology and space. *More...*

## Cooperation in Civil Nuclear Energy

Among other things, the Prime Minister and President agreed in their Joint Statement on a number of steps to be taken by each side on nuclear energy issue. President Bush conveyed his appreciation to the Prime Minister over India's strong commitment to preventing WMD proliferation and stated that as a responsible state with advanced nuclear technology, India should acquire the same benefits and advantages as other such states. The President told that he would also seek agreement from Congress to adjust U.S. laws and policies, and the United States will work with friends and allies to adjust international regimes to enable full civil nuclear energy cooperation and trade with India, including but not limited to expeditious consideration of fuel supplies for safeguarded nuclear reactors at Tarapur. The Prime Minister conveyed that for his part, India would reciprocally agree that it would be ready to assume the same responsibilities and practices and acquire the same benefits and advantages as other leading countries with advanced nuclear technology, such as the United States. These responsibilities and practices consist of identifying and separating civilian and military nuclear facilities and programs in a phased manner and filing a declaration regarding its civilians facilities with the International Atomic Energy Agency (IAEA); taking a decision to place voluntarily its civilian nuclear facilities under IAEA safeguards; signing and adhering to an Additional Protocol with respect to civilian nuclear facilities; continuing India's unilateral moratorium on nuclear testing; working with the United States for the conclusion of a multilateral Fissile Material Cut Off Treaty; refraining from transfer of enrichment and reprocessing technologies to states that do not have them and supporting international efforts to limit their spread; and ensuring that the necessary steps have been taken to secure nuclear materials and technology through comprehensive export control legislation and through harmonization and adherence to Missile Technology Control Regime (MTCR) and Nuclear Suppliers Group (NSG) guidelines.

## First meeting of India-US CEOs Forum

The first meeting of India US CEOs Forum was held on July 18 2005. Prime Minister Dr. Manmohan Singh and President Bush met the CEOs. Mr. Montek Singh Ahluwalia, Deputy Chairman, Planning Commission and Mr. Allan Hubbard, Assistant to the President for Economic Policy and Director, National Economic Council attended the meeting. The CEOs discussed various issues of interest to the two sides and agreed to hold further consultations through physical and virtual meetings to come up with their recommendation to the two governments.

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*Members of CEOs Forum with US President Bush and Indian Prime Minister Singh at White House on July 18, 2005*

## The Members of CEO's Forum

### Indian Side Members

Ratan N. Tata, Tata Group, Indian Chair  
Dr. Pratap C. Reddy, Apollo Hospitals Group  
Baba N. Kalyani, Bharat Forge Ltd.  
Kiran Mazumdar-Shaw, Biocon India Group  
Deepak S. Parekh, HDFC  
Ashok Ganguly, ICICI One Source  
Nandan M. Nilekani, Infosys Group  
Yogesh C. Deveshwar, ITC Ltd.  
Analjit Singh, Max India Group  
Mukesh Ambani, Reliance Industries, Ltd

### US Side Members

Paul Hanrahan, AES Corporation  
Warren R. Staley, Cargill Inc  
Charles Prince, Citigroup  
William Harrison Jr., JP MorganChase  
David M. Cote, Honeywell  
Harold McGraw III, The McGraw-Hill Companies  
Thomas J. O'Neill, Parsons Brinckerhoff, Ltd.  
Steven Reinemund, PepsiCo, Inc.  
Christopher Rodrigues, Visa International  
Anne M. Mulcahy, Xerox Corporation

## New Agreements/initiatives

India and the US entered into the following agreements/initiatives during the visit of the Prime Minister:

- An umbrella Science & Technology (S&T) Agreement. **More...**
- A India - U.S. Trade Policy Forum **More...**
- Launch of an Information and Communication Technology (ICT) Working Group **More...**
- India and United States Successfully Complete Next Steps in Strategic Partnership **More...**
- India and the US launch Global Democracy Initiative **More...**
- India - U.S. Disaster Relief Initiative **More...**
- Launch of India US CEOs Forum **More...**
- India US HIV/AIDS Private-Sector Corporate Initiative **More...**
- India - U.S. Knowledge Initiative on Agricultural Education, Teaching, Research, Service and Commercial Linkages. **More...**

## NEWS HIGHLIGHTS

- The Department of Industrial Policy & Promotion, Ministry of Commerce and Industry, has notified **Draft Patents Rules 2005**. The rules, which are essentially procedural, are prepared to make required changes consequent to the amendment to the Patents Act, 1970 by the Patents (Amendment) Act, 2005. The draft rules have been published for the information and to invite suggestions / comments which will be taken into consideration before finalization. **More...**
- India's exports at US \$20900.31 million during April-June, 2005-06 recorded a growth rate of 19.54%. India's imports of US \$32360.13 million during the same period increased at a rate of 38.02%. **More...**
- India's industrial output recorded fastest growth in nine years at 10.8 per cent in May, 2005. **More...**
- An Energy Coordination Committee (ECC) has been created in India. The Committee will be chaired by the Prime Minister and will guide government policy in the energy sector to improve the overall energy scenario in the country while addressing energy security concerns. **More...**
- Bharat Sanchar Nigam (BSNL) is floating a tender for the world's largest single procurement of GSM equipment, worth over \$5bn. **More...**
- Four Public Sector Units along with private company Reliance Industries figured in the Fortune 500 list this year. The companies with their ranks are Indian Oil (Rank 170), Bharat Petroleum (Rank 429), Hindustan Petroleum (Rank 436), ONGC (Rank 454), and Reliance Industries (Rank 417). **More...**
- American Airlines will launch the only non-stop service from Chicago to New Delhi on Nov. 15. **More...**
- India-based Housing Development Finance Corporation (HDFC) is planning to launch an international real estate fund to cater to the demand of non-resident Indians (NRIs) and foreign investors. **More...**
- Indian arm of the US-based General Motors is planning to launch 4 new models in India soon. **More...**
- As per the first "CII-A.T. Kearney MNC Survey 2005" 70% of Multinational Corporates (MNCs) have a 'high likelihood' of making additional medium and long-term investments in India. **More...**